



## **KEY FACT DOCUMENT – FIXED DEPOSIT**

**\*This Document and the other relevant documents to the fixed deposit are available in Sinhala/English/Tamil in your preferred Language\***

KEY FACT DOCUMENT –FIXED DEPOSIT

| Description & Purpose of the product  | Benefits to customers   | Target Market  | Main terms and conditions   | Legal provision   | Rate   | Charges               |
|---|---|--|---|---|--|-----------------------|
| <p>1. Fixed Deposit (FD) is a secure investment option that allows you to deposit a lump sum amount for a specified period, earning a fixed interest rate. This product is designed for individuals and corporates looking to grow their savings while minimizing risk.</p> <p>2. The purpose of the Fixed Deposit is to provide a stable and reliable investment avenue that offers higher interest rates than regular savings accounts. It helps you achieve your financial goals by ensuring your money grows steadily over time, while also</p> | <p>1. Interest rates are based on the tenor starting from 1 month to 60 months.</p> <p>2. Interest will be paid at maturity or monthly as per the choice of the customer</p> <p>3. Ability to obtain a cash back loan against the FD up to 85% and 90% respectively from Monthly and Maturity Fixed Deposit value.</p> <p>4. Prematurity withdrawals are allowed at a lesser rate than agreed</p> <p>5. Cash Back Loans Against FDs can be obtained manually or</p> | <p>1. The individuals above 18 years</p> <p>2. Corporates registered under the Sri Lankan Law.</p> | <p>1. Minimum balance for open a fixed deposit is Rs.50,000/-</p> <p>2.The deposit insurance coverage is Rs.1,100,000/- per depositor</p> <p>3.FDs can be opened from</p> <p>a) any branch approved by CBSL which is located within 50 Km radius from the customer's permanent residence.</p> <p>b) Through a digital platform via LUCKEWALLET mobile app.</p> <p>4. Required a completed company standard application forms for Fixed deposits.</p> <p>5. Required a copy of the National Identity Card or a valid customer identification</p> | <p>1. Sri Lankan citizens aged 18 and over, foreign citizens with a residential visa or dual citizenship, and corporations registered under any act in Sri Lanka.</p> <p>2.The interest rate shall be in line with the directions of the Central Bank of Sri Lanka</p> <p>3. Abandoned FD's will follow the standard legal Procedure. (nominees/beneficiaries will be entitled) and transfer as per the</p> | <p>1.Rates will be change time to time according to the treasury bill auction rates and the directions of the Central bank</p> <p>2. Existing rates are publish in the company website</p> | <p>Not Applicable</p> |

|   |   |  |   |                          |  |  |
|---|---|--|---|--------------------------|--|--|
| <p>providing peace of mind with guaranteed returns.</p> | <p>digitally(via Luckewallet).</p> <p>*Maturity FDs – up to 90% of FD value</p> <p>*Monthly Interest FDs – up to 85% of FD value</p> <p>*Manual Process:<br/>Customer submits the original FD certificate at the branch, signs security documents, and completes Zoom verification.</p> <p>*Digital Process (Luckewallet): Customer applies via the app, verifies with OTP, and loan proceeds are credited directly to the Luckewallet account. The maximum loan limit via Luckewallet is LKR5,000,000 per day. Rates may be more favourable than the manual process.</p> |  | <p>document.</p> <p>6. Required documentary evidence for address verification if the resident address differs from NIC.</p> <p>7.If the fixed deposit is redeemed before maturity the interest payable will be calculated at a lesser rate than agreed and from monthly deposit, at the discretion of company and the excess interest payment will be deducted from the capital.</p> <p>8.Any changes of address payee and nominee or loss of certificate should be notified in writing immediately</p> <p>9. If the nominee is a minor who does not have a ID , a copy of the birth certificate should be provided.</p> <p>10. If the nominee is a minor and FD holder has passed away, withdrawals cannot be obtained until the nominee attains age of 18 years</p> | <p>CBSL regulations.</p> |  |  |
|---|---|--|---|--------------------------|--|--|

Note : Asia Asset Finance PLC is a finance company regulated by the Financial Intelligence Unit (FIU) of Sri Lanka and we are obliged to report any suspicious transaction and/or attempt to suspicious transaction to the FIU according to the provisions of Financial Institutions (Customer Due Diligence) Rules No.01 of 2016. Further, we submit all the cash and electronic transactions over one million to FIU according to section 6 of Financial Transaction Reporting Act No.06 of 2006.

Following platforms can be utilized to inquire on our fixed deposit product and services we offer at Asia asset finance PLC.

Call us on: 1369

Email us on: [info@asiaassetfinance.lk](mailto:info@asiaassetfinance.lk)

Website: <http://www.asiaassetfinance.lk/>

Visit us: Head Office, No. 76, Park street, Colombo 02

You can visit any Asia Asset Finance PLC branch on weekdays from 8.30 a.m. to 5.00 p.m.

Our Social Media channels are readily available for further information and inquiry.

Facebook / linkedin

## **Customer Complaint Handling Procedure**

1. The following methods are available to customers to lodge complaints
  - a) Complaint box – put the complaint in to the customer complaint box placed in the branch
  - b) Directly raised the complaint to the customer complaint handling officer in the branch
  - c) Call Centre : 1369
  - d) Contact the customer complaint handling officer in the head office – 0777999922

- e) Sent an email to [info@asiaassetfinance.lk](mailto:info@asiaassetfinance.lk)
  - f) Through website - <https://www.asiaassetfinance.com/customer-complaints/>
  - g) Write to customer complaint handling officer – Mr.Sanjeev Balan,Senior Manager Communications & Customer Complaint Handling Officer, No.76,Park Street, Colombo 02.
2. In the event a satisfactory solution is not provided by the finance company, customer can escalate his/her complain to the office of the Financial Ombudsman of Sri Lanka.

Write: -  
Financial Ombudsman,  
No.143A, Vajira Road,  
Colombo 05.

Call: -  
0112595624

Email:-  
[fosril@sltnet.lk](mailto:fosril@sltnet.lk)

Website:-  
[www.financialombudsman.lk](http://www.financialombudsman.lk)