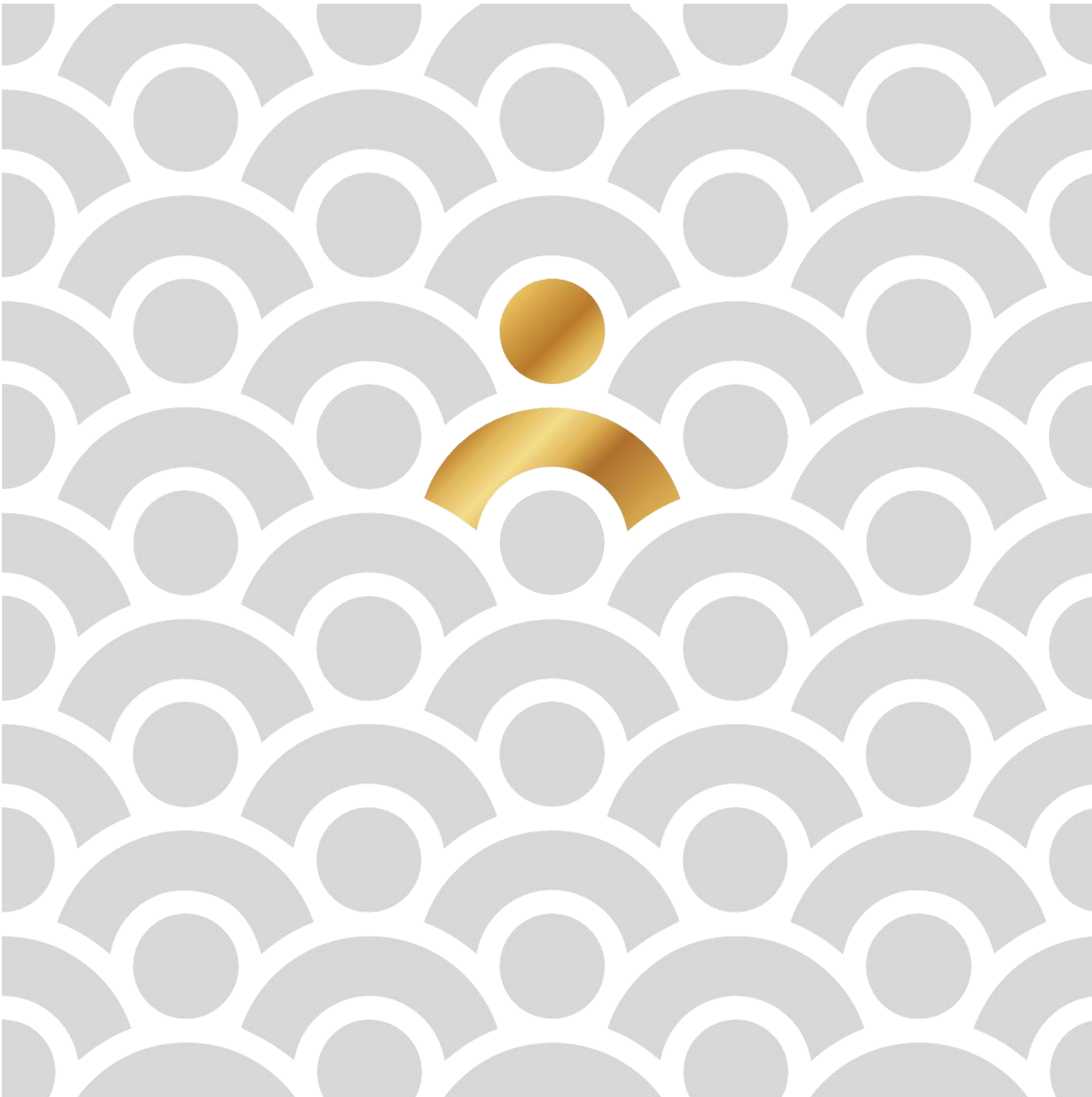

INTERIM FINANCIAL STATEMENTS
ASIA ASSET FINANCE PLC

For the Nine Months ended 31st December 2025

Financial Review for the Third Quarter Ended 31 December 2025

Asia Asset Finance PLC (AAF) delivered a robust and resilient financial performance during the third quarter ended 31 December 2025, reflecting the successful execution of its strategic priorities centred on quality lending, disciplined risk management, and operational efficiency. These efforts have significantly strengthened the Company's balance sheet and reinforced its sustainable growth trajectory amid a dynamic operating environment.

Financial Performance Highlights

During the quarter under review, AAF recorded strong year-on-year growth across key financial indicators:

- ✓ The total asset base expanded to **Rs. 45.76 billion**, representing a **32.73%** increase compared to the corresponding period of the previous year.
- ✓ **Net Asset Value per share** improved to **Rs. 35.62**, from **Rs. 31.13** year-on-year.
- ✓ The **loan portfolio** grew by **Rs. 13.5 billion** to **Rs. 40.10 billion**, marking a notable **50.93%** year-on-year increase.
- ✓ **Operating Profit Before Tax** rose sharply to **Rs. 1,177 million**, recording an impressive **108.16%** year-on-year growth.
- ✓ **Profit After Tax** increased to **Rs. 680.29 million**, reflecting a **35.79%** improvement year-on-year.
- ✓ **Earnings Per Share (EPS)** strengthened to **Rs. 5.48**, compared to **Rs. 4.03** as at 31 December 2024.
- ✓ **Income tax expenses** increased to **Rs. 496.79 million**, while **VAT on Financial Services** rose to **Rs. 533.03 million,** reflecting higher profitability and business volumes.
- ✓ The **Provision Coverage Ratio** improved significantly to **59.09%**, from **37.68%** in December 2024, underscoring prudent credit risk management.
- ✓ **Return on Equity (ROE)** was maintained at a strong **22.12%**, demonstrating effective utilization of shareholder funds.
- ✓ The **Capital Adequacy Ratio (CAR)** remained well above regulatory requirements at **24.83%**, highlighting the Company's strong capital position.
- ✓ **Net Interest Margin (NIM)** was sustained at a healthy **10.70%**, supported by effective pricing strategies and funding discipline.

Business Expansion and Strategic Outlook

AAF continued to advance its branch expansion strategy to enhance customer reach and service accessibility across the island.

The branch network currently comprises **111 branches**, with **22 new branches** planned for this financial year.

The Company retained its **Fitch Rating of A+ with a Stable Outlook**, reaffirming its financial strength, sound governance, and investor confidence.

CONTENTS

ASIA ASSET FINANCE PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 31st December 2025	Company					
	For the quarter ended			For the Nine months ended		
	31.12.2025 LKR Unaudited*	31.12.2024 LKR Unaudited*	Change %	31.12.2025 LKR Unaudited*	31.12.2024 LKR Unaudited*	Change %
Interest Income	2,358,166,994	1,561,494,826	51.02%	6,273,771,214	4,270,836,862	46.90%
Interest Expenses	(1,049,775,903)	(833,175,552)	26.00%	(2,993,784,481)	(2,473,410,013)	21.04%
Net Interest Income	1,308,391,091	728,319,274	79.65%	3,279,986,734	1,797,426,849	82.48%
Other Operating Income	270,891,199	191,216,307	41.67%	759,708,105	632,872,816	20.04%
Less: Operating Expenses						
Personnel Costs	(252,481,455)	(149,908,785)	68.42%	(690,944,110)	(431,944,801)	59.96%
Provision for Staff Retirement Benefits	(3,000,000)	(3,000,000)	0.00%	(9,000,000)	(9,000,000)	0.00%
General and Administration Expenses	(434,743,145)	(347,373,680)	25.15%	(1,199,626,761)	(906,274,271)	32.37%
Impairment Charge for Lease Rentals Receivable, Hire Purchase and Loans and Advances	(162,000,000)	(150,178,417)	7.87%	(430,006,299)	(421,442,184)	2.03%
Operating Profit before Value Added Tax on Financial Services	**727,057,691**	**269,074,699**	**170.21%**	**1,710,117,670**	**661,638,409**	**158.47%**
Value Added Tax on Financial Services	(225,800,000)	(45,162,000)	399.98%	(533,032,296)	(96,162,000)	454.31%
Profit Before Taxation	**501,257,691**	**223,912,699**	**123.86%**	**1,177,085,374**	**565,476,409**	**108.16%**
Income Tax (Expenses) / Reversal	(221,000,000)	(24,000,000)	820.83%	(496,791,456)	(64,500,000)	670.22%
Profit for the Period	**280,257,691**	**199,912,699**	**40.19%**	**680,293,919**	**500,976,409**	**35.79%**
Deferred tax charge on revaluation gain		-		-	-	
Remeasurment of Unquoted shares		-		1,036,682	-	100.00%
Deferred tax effect on components of other comprehensive income		-		-	-	
Remeasurement gain on defined benefit plan		-		-	-	
Deferred tax effect on components of other comprehensive income		-		-	-	
Other Comprehensive Income for the Period Net of Tax	-	-		1,036,682	-	100.00%
Total Comprehensive Income for the Period	**280,257,691**	**199,912,699**	**40.19%**	**681,330,601**	**500,976,409**	**36.00%**
Basic Earnings Per Share (Rs.)	**2.26**	**1.61**	**40.19%**	**5.48**	**4.03**	**35.79%**
Diluted Earnings Per Share (Rs.)	**1.58**	**1.21**	**30.75%**	**3.83**	**3.03**	**26.65%**

* The above figures are provisional and subject to audit.
* Figures in brackets indicate deductions.

As at	31.12.2025 LKR Unaudited*	31.03.2025 LKR Audited*	Change %
ASSETS			
Cash and Cash Equivalents	959,004,328	3,150,043,244	-69.56%
Other financial assets at amortized cost	2,480,147,773	2,846,501,028	-12.87%
Financial assets at amortized cost - Loans and advances	40,102,182,710	29,157,077,081	37.54%
Other Non Financial Assets	116,455,576	178,393,443	-34.72%
Deferred tax assets (net)	27,106,892	-	100.00%
Advances, Deposits and Prepayments	358,048,498	199,349,206	79.61%
Financial assets - Fair value through other comprehensive income	1,336,682	300,000	345.56%
Property, Plant and Equipment	820,611,833	710,455,188	15.51%
Right-of-use assets	451,662,031	390,830,477	15.56%
Investment Property	407,936,105	425,274,403	-4.08%
Intangible Assets	40,586,664	48,132,285	-15.68%
Total Assets	**45,765,079,093**	**37,106,356,355**	**23.33%**
LIABILITIES			
Financial liabilities - Due to banks	378,664,310	50,418,316	651.05%
Other Liabilities	407,764,963	789,783,291	-48.37%
Dividend Payable	476,823	29,455,778	-98.38%
Current Tax Liabilities	458,850,810	17,102,881	2582.89%
Deferred Tax Liability	-	5,508,866	-100.00%
Financial liabilities - Other borrowed funds	15,722,815,681	9,291,880,608	69.21%
Lease liability	473,761,082	411,187,318	15.22%
Due to Customers	21,248,754,396	20,004,208,400	6.22%
Debenture	2,596,112,574	2,677,894,883	-3.05%
Retirement Benefit Liability	53,647,014	50,096,525	7.09%
Total Liabilities	**41,340,847,655**	**33,327,536,866**	**24.04%**
SHAREHOLDERS' FUNDS			
Stated Capital	2,205,463,801	2,205,463,801	0.00%
Retained Earnings	1,838,663,766	1,186,312,120	54.99%
Statutory Reserve Fund and Other Reserves	380,103,871	387,043,568	-1.79%
Total Equity	**4,424,231,437**	**3,778,819,489**	**17.08%**
Total Equity and Liabilities	**45,765,079,093**	**37,106,356,355**	**23.33%**
Net Assets Value Per Share (Rs.)	**35.62**	**30.43**	

The information contained in these statements have been extracted from the unaudited financial statements unless indicated as "Audited"

I certify that the above Interim Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007 and give a true and fair view of the state of affairs of Asia Asset Finance PLC as at 31st December 2025 and its profit for the period ended 31st December 2025.

.........sgd.........
Kokila Perera
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Interim Financial Statements.
Approved and Signed for and on behalf of the Board of Directors by:

.........sgd.........
R.J.A. Gunawardena
Director/CEO

.........sgd.........
T.C.D Kumarasiri
Director/Chairman of the Audit Committee

30th January 2026
Colombo

STATEMENT OF CHANGES IN EQUITY

	Stated Capital							
	Ordinary Share Capital Rs.	Preference Share Capital Rs.	Revalation Reserve Fund Rs.	General Reserve Rs.	Statutory Reserve Fund Rs.	Regular Loss Allowance Reserve Rs.	Accumulated Profit/(Loss) Rs.	Total Rs.
Balance as at 31st March , 2024 (Audited*)	**1,791,478,691**	**413,985,110**	**30,457,762**	**3,000,000**	**207,969,075**	**124,468,915**	**794,058,041**	**3,365,417,595**
Balance as at 1st April, 2024	**1,791,478,691**	**413,985,110**	**30,457,762**	**3,000,000**	**207,969,075**	**124,468,915**	**794,058,041**	**3,365,417,595**
Dividend for Preference shares								-
Profit for the period Ended 31st December 2024							**500,976,405**	**500,976,405**
Actuarial gain on retirement benefit liability								-
Deferred tax reversal/(charge) on revaluation (gain) and acturial loss								-
Remeasurment of Unquoted shares								-
Transfers to reserves								-
Balance as at 31st December 2024 (Unaudited*)	**1,791,478,691**	**413,985,110**	**30,457,762**	**3,000,000**	**207,969,075**	**124,468,915**	**1,295,034,446**	**3,866,394,000**
Balance as at 31st March, 2025 (Audited*)	**1,791,478,691**	**413,985,110**	**31,762,504**	**3,000,000**	**296,197,809**	**56,083,254**	**1,186,312,121**	**3,778,819,489**
Remeasurment of Unquoted shares							1,036,682	**1,036,682**
Dividend during the year							(28,978,958)	**(28,978,958)**
Reversal of Depreciation			(6,939,697)					**(6,939,697)**
Remeasurement gain on defined benefit plan							-	-
Profit for the period Ended 31st December 2025							680,293,919	**680,293,919**
Balance as at 31st December 2025 (Unaudited*)	**1,791,478,691**	**413,985,110**	**24,822,807**	**3,000,000**	**296,197,809**	**56,083,254**	**1,838,663,766**	**4,424,231,437**

30th January 2026

* Figures in brackets indicate deductions.

ASIA ASSET FINANCE PLC
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31ST DECEMBER 2025

For the Nine months ended	31.12.2025 Rs.	31.12.2024 Rs.
Cash flows from operating activities		
Profit before income tax	1,177,085,374	565,476,409
Adjustments for		
Depreciation and amortisation of property, plant and equipment, investment property	97,707,036	72,547,805
Amortization of right-of-use asset	72,456,616	57,271,350
Interest expenses on lease liability	47,770,894	36,683,138
Impairment of lease, hire purchase, loans and advances	430,006,299	421,442,184
Early termination of loans, leases and hire purchase	-	(3,649,392)
Gain on expiration of operating lease agreement during the year	(4,617,972)	
Gain on adjustment on operating lease agreement during the year	-	-
Loss on disposal of property, plant and equipment	(2,449,435)	692,480
Loss on disposal of investment property	1,064,221	-
Provision for retirement benefit liability	9,000,000	9,000,000
Interest expense on other borrowings	937,130,433	683,056,144
Interest expense on debentures	257,108,421	94,701,165
Operating profit before working capital changes	3,022,261,888	1,937,221,283
Changes in,		
Financial assets at amortised cost - loans and advances	(11,375,111,928)	(7,839,734,512)
Other non financial assets	(123,808,510)	(289,981,503)
Due to customers	1,244,545,995	4,296,509,718
Other liabilities	(382,018,329)	126,190,573
Cash generated from / (used in) operations	(7,614,130,883)	(1,769,794,442)
Taxes paid	(77,760,159)	(95,921,372)
Gratuity paid	(5,449,510)	(2,610,880)
Interest paid	(520,073,226)	(91,642,401)
Returned dividend		
Dividednd paid	(57,957,910)	-
Net cash generated from / (used in) operations	(8,275,371,688)	(1,959,969,094)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(227,718,993)	(157,486,920)
Acquisition of intangible assets	(900,000)	(5,865,617)
Acquisition/ additions to investment property	14,000,000	(795,126)
Net investments in other financial assets at amortized cost	366,353,256	-
Settlement for intangible asset	-	-
Proceeds from sale of property, plant and equipment	26,084,745	370,000
Net cash used in investing activities	177,819,007	(163,777,662)
Cash flows from financing activities		
Repayment of other borrowed funds	(8,941,122,135)	(8,511,512,212)
Proceeds from other borrowed funds	14,955,000,000	9,917,000,000
Proceeds from debenture issue		2,000,000,000
Repayment of debenture	(338,890,729)	(557,870,279)
Repayment of operating lease rental	(96,719,367)	
Net cash generated from/ (used in) financing activities	5,578,267,770	2,847,617,509
Net increase in cash and cash equivalents	(2,519,284,909)	723,870,752
Cash and cash equivalents at the beginning of the year	3,099,624,928	5,595,527,320
Cash and cash equivalents at the end of the year	580,340,018	6,319,398,072
At the end of the year		
Cash and cash equivalents	959,004,328	6,345,316,384
Bank overdraft	(378,664,310)	(25,918,312)
	580,340,018	6,319,398,072

Figures in brackets indicate deductions.

Colombo
30th January 2026

FINANCIAL REPORTING BY SEGMENT

As per the provisions of Sri Lanka Financial Reporting Standard, SLFRS- 8, the operating segments of the company have been identified based on the product and services offered by the Company of which level of risk and rewards is significantly different from one another. Top management of the company considers the operating results and conditions of its business segments in their decision making process and performance evaluation. Types of products and services from which each operating segment derives its revenues are described as follows.

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the company's other components. All operating segments' operating results are reviewed regularly by the Senior Management to make decisions about resources to be allocated to the segment and to assess its performance, and for which discrete financial information is available.

Segment results that are reported to the Senior Management Personnel and the Board of Directors include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

Types of products and services from which each operating segment derives its revenues described as follows;
Lease & Hire-purchase - This segment includes Leasing and Hire Purchase products offered to the customers.
Loans - This segment includes Loan products offered to the customers
Gold Loans - This segment includes Gold Loan products offered to the customers
Investments - This segment includes treasury investments
Other business - This segment includes all other business activities that engaged other than above segments.

	Finance lease		Hire purchase		Gold Loan		Loans and advances		Investment		Other		Total	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024	31.12.2025	31.12.2024	31.12.2025	31.12.2024	31.12.2025	31.12.2024	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Interest income	217,784,562	61,754,129		-	4,104,920,048	2,744,661,402	1,669,444,614	1,048,507,144	281,621,990	415,914,186	-		6,273,771,214	4,270,836,861
Other income	6,561,762	23,918,837			602,080,636	585,762,012	151,065,707	23,191,964		-	-	-	759,708,105	632,872,813
Total revenue	224,346,324	85,672,967	-	-	4,707,000,685	3,110,616,541	1,820,510,321	1,327,094,548	281,621,990	415,914,186	-	-	7,033,479,319	4,939,298,242
Segmental result	54,547,486	11,840,479		-	1,144,458,479	408,904,453	442,638,235	183,411,826	68,473,471	57,481,647	-	-	1,710,117,670	661,638,405
Value added tax on financial services													(533,032,296)	(96,162,000)
Profits from operations													1,177,085,374	565,476,405
Income tax charge for the year													(496,791,456)	(64,500,000)
Net profit for the year													680,293,919	500,976,405
Segment assets	2,844,283,298	772,290,916	-		28,946,193,204	18,886,846,953	8,311,706,209	6,911,646,265	3,439,152,101	6,345,316,384	-	-	43,541,334,812	32,916,100,518
Unallocated assets	-	-	-		-	-	-	-	-	-	2,223,744,281	1,563,934,517	2,223,744,281	1,563,934,517
Total assets	2,844,283,298	772,290,916	-		28,946,193,204	18,886,846,953	8,311,706,209	6,911,646,265	3,439,152,101	6,345,316,384	2,223,744,281	1,563,934,517	45,765,079,093	34,480,035,035
													-	
Segment liabilities	2,609,445,208	693,130,263	-		26,556,252,397	16,950,924,743	7,625,450,655	6,203,195,058	3,155,198,702	5,694,914,602	-	-	39,946,346,963	29,542,164,666
Unallocated liabilities			-		-	-	-	-	-	-	1,394,500,693	1,071,476,360	1,394,500,693	1,071,476,360
Total liabilities	2,609,445,208	693,130,263	-		26,556,252,397	16,950,924,743	7,625,450,655	6,203,195,058	3,155,198,702	5,694,914,602	1,394,500,693	1,071,476,360	41,340,847,655	30,613,641,026

In determining segment results, expenses have been allocated on proportionate basis on interest income and the segment liabilities have been proportionately allocated based on segment assets.

01. The Interim Financial Statements are in compliance with the Sri Lanka Accounting Standard - LKAS 34: Interim Financial Reporting and the provisions of the Companies Act No. 7 of 2007 and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

02. The company has adopted consistent accounting policies and methods of computation as disclosed in the Annual Report for the year ended 31st March 2025.

03. The Interim financial statements of Asia Asset Finance PLC for the period ended 31st December , 2025 (including comparatives) were approved and authorized for issue on 30th January 2026 in accordance with a resolution of the board of directors on 30th,January 2026.

04. The presentation and classification of the financial statements for previous periods have been amended where relevant for better presentation and to be comparable with those of the current period.

05. Impact Due To Current Economic Condition

The Company has taken the following measures to ensure it continues its operations as a going concern.

• Focus on asset backed lending
• Strict credit evaluation to minimize credit risk
• Restructure/reshedulment of stressed loans due to current adverse market conditions
• Additional financing to minimize liquidity risk
• Managing operational cost

Based on proactive analyses and our operating model, financial strength of the company and the backing of the group, the management is confident that the company has no impact to its business continuity and expects to manage the economic challenges effectively

06. Ordinary Share capital is represented by number of shares in issue as follows.

	31.12.2025	**31.12.2024**
Issued and Fully Paid Ordinary Shares (Quoted)	124,195,533	124,195,533

07. Market Value of Shares(Ordinary Shares)

	2025/2026 (3rd Quarter)	**2024/2025 (3rd Quarter)**
	Rs.	**Rs.**
Highest Traded Price (01/10/2025)	64.80	27.50
Lowest Traded Price (22/12/2025)	49.90	12.70
Last Traded Price (31/12/2025)	53.10	26.90
Close Price(31/12/2025)	53.00	26.10

08

Preference Share capital is represented by number of shares in issue as follows.

Asia Asset Finance PLC issued 41,398,511 preference shares [non-cumulative, irredeemable and convertible] at a price of LKR 10/- per share. (Carrying a Preferential Non-Cumulative Dividend of Cents Seventy (Rs. 0.70) Per Convertible Irredeemable Preference Share, per financial year.)

	Number	Rs.
Preference shares	41,398,511	413,985,110
Balance at the beginning of the period	41,398,511	413,985,110
Share issued during the period		
Balance at the end of the period	41,398,511	413,985,110

8.1 Market Value of Shares(Prefernce Shares)

For the Year ended 31st December 2025	**2025/2026 (3rd Quarter)**	**2024/2025 (3rd Quarter)**
	Rs.	**Rs.**
Highest Traded Price (10/10/2025)	80.50	27.60
Lowest Traded Price (07/10/2025)	54.00	15.10
Last Traded Price (31/12/2025)	64.00	26.00
Close Price(31/12/2025)	64.00	26.00
Adjusted weighted average number of ordinary shares in issue	177,544,130	177,544,130

09. There has been no significant change to the contingent liabilities disclosed in the previous Audited Financial statements.

10 **Key performance Indicators**

For the Six month ended	31.12.2025	31.12.2024
Debt Holders		
Debt/Equity Ratio (Times)	9.03	7.64
Interest Cover (Times)	2.10	1.90
Capital Adequacy		
Tier 1 Capital Adequacy Ratio (Minimum 8.5%)	25.00%	22.72%
Total Capital Adequacy Ratio (Minimum 12.5%)	24.83%	22.37%
Profitability		
Net Interest Margin - Annualized	10.70%	9.42%
Return on Assets -Annualized (After Tax)	2.19%	2.16%
Return on Equity -Annualized (After Tax)	22.12%	16.81%
Asset Quality		
Gross Non-Performing Accommodations Ratio	7.79%	16.12%
Net Non-Performing Accommodations Ratio	3.36%	10.33%
Provision Coverage Ratio	59.09%	37.68%
Liquidity		
Available Liquid Assets to Required Liquid Assets	134.40%	193.28%
Advances to deposit (%)	198.79%	151.23%

SHARE HOLDER INFORMATION

11 Major 25 share holders as at 31st December 2025 (ORDINARY SHARES)

	NAME	No of Shares	(%)
1	MUTHOOT FINANCE LIMITED	90,558,778	72.92
2	J.B. COCOSHELL (PVT) LTD	6,938,097	5.59
3	ASSETLINE FINANCE LIMITED/C.DISSANAYAKE	2,700,000	2.17
4	COMMERCIAL BANK OF CEYLON PLC/H.S. DISSANAYAKE	1,514,120	1.22
5	PEOPLE'S LEASING & FINANCE PLC /MRS. C.M.DISSANAYAKE	984,234	0.79
6	PEOPLE'S LEASING & FINANCE PLC/MR.D.M.P.DISANAYAKE	911,043	0.73
7	MR. G. ANURAGAVAN	821,750	0.66
8	MR. L.T.R.S.L. JAYAWARDHANA	572,807	0.46
9	HATTON NATIONAL BANK PLC/SRI DHAMAN RAJENDRAM ARUDPRAGASAM	500,000	0.40
10	ASSETLINE FINANCE LIMITED/L.S.WICKRAMASINGHE	480,000	0.39
11	KEYSTONE (PRIVATE) LIMITED	474,658	0.38
12	MR. C.W. GUNASEKARA	440,000	0.35
13	MR. A.M. WEERASINGHE	440,000	0.35
14	MR. A.L.F. DE MEL	400,000	0.32
15	MR. A. SITHAMPALAM	325,433	0.26
16	SAMPATH BANK PLC/MR. ABISHEK SITHAMPALAM	320,798	0.26
17	MR. S. WEERARATNE & MR. P.N.WEERARATNE	259,000	0.21
18	PEOPLE'S LEASING & FINANCE PLC/MR. K.A.D.R.M.K. KARIYAPPERUMA	251,163	0.20
19	NATION LANKA CAPITAL LTD/ INDRA WANSHA PATHMAKUMARAGE KALPA SANJAYA KUMARA KARUNANAYAKE	250,858	0.20
20	COMMERCIAL BANK OF CEYLON PLC/S.VASUDEVAN	244,100	0.20
21	PEOPLE'S LEASING & FINANCE PLC/THAPROBAN PAVILION(PVT)LTD	243,010	0.20
22	MERCHANT BANK OF SRI LANKA & FINANCE PLC/U S RATHNAYAKE	240,020	0.19
23	HATTON NATIONAL BANK PLC/JUDE NISHANTHA WEERAKOON	230,578	0.19
24	MR. S.D. WIDANAGAMA	220,000	0.18
25	ARUNA EQUITY CARE (PVT) LTD	218,969	0.18
		110,539,416	89.00
	Others	13,656,117	11.00
	Total	**124,195,533**	**100.0**

	No of Shareholders	% of Shareholding
12 Ordinary Shares held by public as at 31st December 2025	2,932	26.99%

The Float adjusted market capitalization of the Company falls under Option 5 of Rule 7.13.1 (i) (a) the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

The float adjusted market capitalization as at 31st December 2025 Rs.1,764,524,972

13 Major 25 share holders as at 31st December 2025 (PREFERENCE SHARES)

	NAME	No of Shares	(%)
1	MUTHOOT FINANCE LIMITED	39,687,516	95.87
2	J.B. COCOSHELL (PVT) LTD	1,377,262	3.33
3	MR. A. SITHAMPALAM	75,181	0.18
4	COCOSHELL ACTIVATED CARBON COMPANY (PRIVATE) LIMITED	50,000	0.12
5	BANSEI SECURITIES CAPITAL (PVT) LTD/N.A.WAKISHTA	24,207	0.06
6	SENKADAGALA FINANCE PLC/G.B.R.P.GUNAWARDANA	22,342	0.05
7	MISS. K.H.S.T. KUMARASINGHE	17,242	0.04
8	MR. N.A. WAKISHTA	15,831	0.04
9	MR. D.R.P.D. RATHNAYAKA	13,152	0.03
10	MR. S.M.C.N. SAMARAKOON	12,513	0.03
11	MRS. S. UMESHWARY	10,125	0.02
12	MR. G.R. SELLAHEWA	9,210	0.02
13	MR. M.H.V.U. GUNATILAKA	8,897	0.02
14	MISS M.A.B.C. MANCHANAYAKE	7,389	0.02
15	MR. S.S. KUMARA	7,197	0.02
16	MR. W.G.M.K.P. PERERA	5,000	0.01
17	ASSETLINE FINANCE LIMITED/C.DISSANAYAKE	5,000	0.01
18	MR. L.L. MIGARA	4,279	0.01
19	ASSETLINE FINANCE LIMITED/A.E.DASSANAYAKE	2,500	0.01
20	MR. U.I. SURIYABANDARA	2,490	0.01
21	MR. G. ARCHCHUNA	2,449	0.01
22	MR. G. GAJAMUGAN	2,051	0.01
23	HATTON NATIONAL BANK PLC/ARUNASALAM SITHAMPALAM	1,961	0.01
24	MISS. H.M.A.P. WIJESOORIYA	1,850	0.00
25	MISS A.P. PILLAI	1,733	0.00
		41,367,377	99.92
	Othres	31,134	0.08
	Total	**41,398,511**	**100.0**

	No of Shareholders	% of Shareholding
14 Prefernce Shares held by public as at 31st December 2025	209	4.130%

The float adjusted market capitalization as at 31st December 2025 - Rs 109,503,680

Directors'And CEO'S Shareholding As At 31st December 2025

15 Directors'And CEO'S Shareholding -Ordinary Shares

Name	No. of Shares 31.12.2025	%
Mr. V A Prasanth	Nil	Nil
Mr. R J A Gunawardena	Nil	Nil
Mr. S S R De Silva Gunasekera	6,000	0.0050
Mr. G M Alexander	Nil	Nil
Mr. K R Bijimon	Nil	Nil
Mr. J P D R Jayasekera	Nil	Nil
Mr.T.C.D.Kumarasiri	Nil	Nil
Mr.M.Thiruneelakandan (Resigned w.e.f 31st October 2025)	15,371	0.012

16 Directors'And Ceo'S Shareholding -Prefernce Shares

Name	No. of Shares 31.12.2025	%
Mr. V A Prasanth	Nil	Nil
Mr. R J A.Gunawardena	Nil	Nil
Mr. S S R D De Silva Gunasekera	Nil	Nil
Mr. G M.Alexander	Nil	Nil
Mr. K R Bijimon	Nil	Nil
Mr. J P D R Jayasekara	Nil	Nil
Mr.T.C.D.Kumarasiri	Nil	Nil
Mr.M.Thiruneelakandan (Resigned w.e.f 31st October 2025)	Nil	Nil

INFORMATION ON DEBENTURES

Debenture Categories	CSE Listing	Interest Payable Frequency	Face Value as at 31/12/2025	Oustanding as at 31/12/2025	Market Values			Interest Rates		Interest rate of comparable Government Security %	Interest yield			Yield to Maturity		
					Highest LKR	Lowest LKR	Period end LKR	Coupon Rate	Effective Annual Yield		Highest	Lowest	Last traded	Highest	Lowest	Last traded
Debenture - Type C	Listed	Annually	1,550,000	1,725,740	Not traded during the quarter			9.26%	9.26%	8.19%	Not traded during the quarter			Not traded during the quarter		
Debenture - Type D	Listed	Annually	563,700,000	584,732,312	Not traded during the quarter			14.18%	14.18%	8.19%	Not traded during the quarter			Not traded during the quarter		
Debenture - Type A	Listed	Annually	130,980,000	131,424,159	Not traded during the quarter			12.20%	12.20%	8.19%	Not traded during the quarter			Not traded during the quarter		
Debenture - Type B	Listed	Semi Annual Interest	6,600,000	6,620,790	Not traded during the quarter			11.85%	11.85%	8.19%	Not traded during the quarter			Not traded during the quarter		
Debenture - Type C	Listed	Annually	1,846,990,000	1,856,137,536	Not traded during the quarter			13.00%	13.00%	8.19%	Not traded during the quarter			Not traded during the quarter		
Debenture - Type D	Listed	Semi Annual Interest	15,430,000	15,472,037	Not traded during the quarter			12.60%	12.60%	8.19%	Not traded during the quarter			Not traded during the quarter		
Total Debentures			2,565,250,000	2,596,112,574												

18 UTILIZATION OF DEBENTURE PROCEEDS

Objective as per Prospectus	Amount allocated as per prospectus in LKR	Proposed date of utilization as per prospectus	Amount allocated in LKR (A)	% of total proceeds	Amount utilized in LKR (B)	% of utilized against allocation (B/A)	Clarification if not fully utilized including where are the funds invested (e.g Whether lent to related party/s etc.)
Supporting the expansion of the loan portfolio of the company	Initial issue of LKR 1 Bn and a maximum issue of LKR 2 Bn	Within 06 - 12 months from the date of allotment	2,000,000,000	100%	Amount fully utilized for gold loan business	100%	

19 ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

As at 31st December 2025	Financial instruments at amortized cost (AC) (Rs.)	Fair Value through Other Comprehensive Income (FVTOCI) (Rs.)	Total
Financial Assets			
Cash and cash equivalents	959,004,328		959,004,328
Other financial assets at amortized cost	2,480,147,773		2,480,147,773
Financial assets measured at amortized cost			-
-Loans and advances	40,102,182,710		40,102,182,710
Financial assets - Fair value through other comprehensive		1,336,682	1,336,682
Total Financial Assets	**43,541,334,811**	**1,336,682**	**43,542,671,493**
Financial Liabilities			
Due to banks	378,664,310		378,664,310
Financial liabilities at amortized cost			
-Due to Customers	21,248,754,396		21,248,754,396
-Saving Control	-		-
-Other borrowed funds	15,722,815,681		15,722,815,681
-Due to debt securities holders (Debenture)	2,596,112,574		2,596,112,574
Other Payable	476,823		476,823
Total Financial Liabilities	**39,946,823,786**	**-**	**39,946,823,786**

As at 31st March 2025	Financial instruments at amortized cost (AC) (Rs.)	Fair Value through Other Comprehensive Income (FVTOCI) (Rs.)	Total
Financial Assets			
Cash and cash equivalents	3,150,043,244		3,150,043,244
Other financial assets at amortized cost	2,846,501,028		2,846,501,028
Financial assets measured at amortized cost			-
-Loans and advances	29,157,077,081		29,157,077,081
Financial assets - Fair value through other comprehensive		300,000	300,000
Total Financial Assets	**35,153,621,354**	**300,000**	**35,153,921,354**
Financial Liabilities			
Due to banks	50,418,316		50,418,316
Financial liabilities at amortized cost			
-Due to Customers	20,004,208,400		20,004,208,400
-Saving Control	-		-
-Other borrowed funds	9,291,880,608		9,291,880,608
-Due to debt securities holders (Debenture)	2,677,894,883		2,677,894,883
Other Payable	29,455,777		29,455,777
Total Financial Liabilities	**32,053,857,984**	**-**	**32,053,857,984**

20 Corporate Information

Name of the Company
Asia Asset Finance PLC

Legal Form
Incorporated as a Private Limited Liability Company under the Companies Ordinance, No 51 of 1938 (Cap 145) on 23 September 1970 and name changed under the Companies Ordinance, No 51 of 1938 (Cap 145) on 03 October 2006 and Re-registered under the companies Act No.07 of 2007 on 23 January 2008 and converted to a public company under the Companies Act No.07 of 2007 on 20 March 2012.

Registration Number (Under the Companies Act No.17 of 1982)
PVS/PBS 3266

New Registration Number (Under the Companies Act No.7 of 2007)
PB139PQ

Registered Office
No 76, Park Street Colombo 02.

Taxpayer Identification Number (TIN)
104032664

Telephone
011-7699000'

E-mail
info@asiaassetfinance.lk

Website
https://asiaassetfinance.com/

Board of Directors of the Company
Mr. V.A Prasanth
Mr.R.J.A Gunawardena
Mr.G. Alexander
Mr.K.R. Bijimon
Mr.J.P.D.R. Jayasekara
Mr.S.S.R.D De Silva Gunasekera
Mr. T.C.D. Kumarasiri

Company Secretory
Ms Ruwani Angammana
No.76, Park Street,
Colombo 02

Company Registras
Central Depository System (Pvt) Ltd,
Ground Floor,M &M Center, 341/5, Kotte Road,
Rajagiriya.

Lawyers of the Company
Shiranthi Gunawardena Associates
No.22/1, Elliot Place,
Colombo 08.

Company Auditors - External
KPMG, Chartered Accountant
32A, Sri Mohomad Macan Marker,
Colombo 00300

Bankers of the Company :
Bank of Ceylon
Commercial Bank of Ceylon PLC
DFCC Bank PLC
Hatton National Bank PLC
Pan Asia Banking Corporation PLC
People's Bank
Sampath Bank PLC
National Development Bank PLC
Seylan Bank PLC
Indian Bank
Nation Trust Bank
Cargills Bank
HDFC bank of Sri lanka

Audit Committee

Mr.T.C.D. Kumarasiri
Mr. V.A Prasanth
Mr. J.P.D.R. Jayasekara

Integrated Risk Management Committee

Mr.T.C.D. Kumarasiri
Mr. V.A Prasanth
Mr.K.R. Bijimon
Mr. J.P.D.R. Jayasekara

Remuneration Committee

Mr.J.P.D.R. Jayasekara
Mr. V.A Prasanth
Mr.G. Alexander

Related Party Transactions Review Committee
Mr.J.P.D.R. Jayasekara
Mr.K.R. Bijimon
Mr. V.A Prasanth

IT committee
Mr. V.A Prasanth
Mr.J.P.D.R. Jayasekara
Mr.S.S.R.D De Silva Gunasekera
Mr Inditha Jayathilaka -DGM IT

Credit Committee
Mr. V.A Prasanth
Mr.J.P.D.R. Jayasekara
Mr.K.R. Bijimon

Nomination Committee

Mr.T.C.D. Kumarasiri
Mr. J. P. D. R. Jayasekara
Mr. K.R. Bijimon
Mr. G.Alexander
Mr. V.A Prasanth